



www.explorercheck.com

Translated version – the original can be found here:

https://www.explorercheck.de/newmont-und-anglogold-investierten-millionen---jetzt-kommt-der-naechste-grosse-coup_135_0.htm



Newmont & AngloGold invested millions – is the next big coup coming?

Date: 24.07.2025

Exploration and drilling to start soon...

The up-and-coming gold and silver explorer **MAGMA SILVER (TSX-V: MGMA / WKN: A411DV)** continues to make great strides forward.

We recently reported that the company is preparing for the **exploration program** in Q3 and will then start its **drilling program** on the Niñobamba property in Peru in Q4. In addition, local experts have been brought on board and a new subsidiary has been founded to support the exploration work.

Yesterday - on July 23rd - the following press release was issued:

Magma is pleased to announce that all required payments under the community

access agreement for the Jorimina and Randypata projects have been made, allowing Magma to retain its access rights to explore these two mineralized zones.

Newmont Mining Corp. had previously completed C\$10 million worth of exploration work at the Jorimina and Randypata zones, identifying several extensive gold and silver anomalies at surface in both areas.

Historical channel sampling results from the Jorimina Zone are summarized in Newmont's internal report entitled *"Informe Técnico y Geológico Proyecto Niñobamba 2008 a Abril 2009"*. Newmont stated that a total of 2813 channel samples were collected from the Jorimina and Randypata zones. The main gold values from the channel samples are as follows: **17.4 meters of 3.06 g/t gold, 60.0 meters of 0.40 g/t gold and 200 meters of 0.26 g/t gold.** The best silver results from the Jorimina zone are **128 meters of 1.31 ounces (37.13g)/ton silver, 96 meters of 0.62 ounces/t silver and 60 meters of 0.82 ounces/t silver.**

Newmont completed 4,377 meters of drilling at Jorimina and 3,504 meters at Randypata in 2010 and 2011. Results and commentary are contained in Newmont's January 2010 internal report entitled *"Informe Técnico y Geológico Proyecto Niñobamba Mayo - Diciembre 2009"*. Highlights of Newmont's historical drilling include a long mineralized intercept in hole JOR-001 of 150m of 0.69 g/t Au, including an intercept of 72.3m of 1.19 g/t Au and 97.6m of 0.42 g/t Au, including an intercept of 24.6m of 1.07 g/t Au. Please note that these are historical results and have not been verified by the Company's geologists.

The community access agreement with Comunidad Campesina De Tunsulla is valid until the end of the 2025 exploration season and into 2026. **This allows Magma to immediately commence exploration activities at Jorimina and Randypata. The Company expects to finalize the exploration plan for Jorimina and Randypata this summer shortly.**

Stephen Barley, Chairman and CEO of Magma, stated, *"A community access agreement is the foundation for all exploration work in Peru. The importance of entering into and maintaining such agreements and continuing efforts to maintain a harmonious and mutually beneficial relationship with local community members cannot be overstated. This is their land and we have the privilege of exploring and developing the property. We will endeavor to treat the land and local communities with the utmost care and respect at all times."*

The **original announcement** can be found here:

www.newsfilecorp.com/release/259715/Magma-Silver-Provides-Update-on-Community-Relations-in-Peru

The **summer exploration program** on the Jorimina and Randypata properties will be led and managed by **Edgar Leon Choque**, a highly experienced Peruvian geologist. Mr. Choque is a senior geological engineer who graduated from the National University of San Marcos in Peru. Mr. Choque has more than 30 years of experience in the mining industry as a geologist and has managed several projects for Canadian companies. He has been involved in major projects including Rio Blanco Cu-Mo (copper-molybdenum) in northern Peru, Aguila Cu-Mo in northern Peru, Zafranal Cu in southern Peru and Lavaras do Sul in southern Brazil.

Anyone betting on silver needs to know **MAGMA SILVER (TSX-V: MGMA / WKN: A411DV)**:



Source: Adobe Stock #491420663 yMediaStock - own editing

The company sits on an almost forgotten silver project in **Peru**, which aroused the interest of **Newmont Mining** and **AngloGold Ashanti** years ago. The project was only discontinued due to low gold and silver prices (gold price below USD 1,200/oz at the time).

MAGMA SILVER recently raised around CAD 1.5 million (Canadian dollars) in fresh capital from long-term investors, significantly strengthened its management team and now aims to confirm the historical grades of **more than 100 g/t silver** and **1.32 g/t gold**.

MGMA is now growing into a focused silver-gold exploration company concentrating on the Niñobamba project in the Ayacucho region of Peru.



Source: Magma Silver

HIGHLIGHTS OF MAGMA SILVER (TSX-V: MGMA / WKN: A411DV)

- ✓ **Success-hungry management team** with strong financiers and geologists in the background
- ✓ **Silver project in Peru**, in which Newmont and AngloGold have already invested more than CAD 14.5 million
- ✓ **In comparison**, the very low market cap of only approx. 8 million CAD and extremely low number of shares. High insider ratio of around 30% = **proof of confidence!**
- ✓ **First-class project** with high-grade mineralization of more than **100 g/t silver** and **1.32 g/t gold**
- ✓ Strong results such as **56m at 1.03 g/t gold + 98.9 g/t silver** + 72.3m at 1.19 g/t gold + **130m at 87 g/t silver**

✓ Silver with strong **demand** from the **high-tech industry** and the fifth year with a **supply deficit** Strong increase in demand

✓ **Drilling** is scheduled to begin **this year** and **Newmont** plans to update and republish its 2012 data in accordance with the NI 43-101 mining standard.

✓ The price of silver could rise from the current level of around USD 38 to more than USD 45 per ounce before the end of this year. Experts even expect **the price to exceed USD 100/ounce** in the long term due to high demand from the industry.

This is not just any new project. In the past, **Newmont, AngloGold** and Bear Creek Mining **have already invested more than CAD 14.5 million** in drilling, prospecting and sampling, and a preliminary 3D resource model was even created over a decade ago.

The Niñobamba project is located in the mineral-rich Ayacucho region of **Peru** and lies in a highly prospective geologic belt. The site is easily accessible by major roads and has nearby infrastructure, including power and transportation links.

You can read our **detailed report** on Magma Silver from June 2nd here for free: www.explorercheck.de/neue-silber-rakete-noch-unter-dem-radar_129_0.htm

Best regards
Daniel Schaad
explorercheck.de

Disclaimer/conflict of interest: The publisher of explorercheck.de (Daniel Schaad) currently holds no shares in Magma Silver.

This publication is expressly not a financial analysis, nor a buy or sell recommendation, but a publication of a clearly and unambiguously promotional nature on behalf of the company discussed. There may therefore be a conflict of interest. Nevertheless, this text represents the objective opinion of the author. The sources on which the above text is based come directly from the company, from press releases, from own research and from the company presentation.

The publisher Daniel Schaad welcomes the journalistic principles of conduct and recommendations of the German Press Council on economic and financial market reporting and, as part of his duty of supervision, ensures that these are observed by authors and editors in all publications.

You are welcome to share and pass on our articles with reference to the source.

You can view our complete disclaimer, data protection and copyright notice here: www.explorercheck.de/impressum.asp



www.explorercheck.com